

**FRIENDS OF HORSPATH
MINUTES OF THE AGM
held at
HORSPATH HUB AT THE OLD CHAPEL
on
WEDNESDAY, 19TH NOVEMBER, 2014
at 7:30**

1. WELCOME: Sheila opened the meeting by explaining that this is the first AGM since the Friends of Horspath has become a limited company and a registered charity.

2. PRESENT: TRUSTEES: Sheila Frankum, Lawrence Brown, Sally Humphrey, Ray Jackson

PUBLIC: Heather Palmer, Rebecca Brown, Kelvin Barnes, Chris Drew, Margaret Drew, Donald Gray, Gillian Gray, Neville Buckett; Rosemary Goss, Chris Goss, Leonora Richardson, Judy Kent, Christine Donnally, Janet Carr, Frank Byrne, David Horsley, Martin Harris.

3. APOLOGIES:

TRUSTEES: Anna Radcliffe and Peter Ewart

PUBLIC: Carol Cuthbert, Annette Miller and Carol Yeates

4. FINANCE REPORT:

Rebecca Brown, gave the Finance Report (attached). People had a copy of a shortened version of the accounts on their seats. Rebecca explained that the accounts are not quite finished so we will not be able to sign them off tonight. She stressed in her report that it was looking like a combination of fundraising and hiring charges was beginning to meet our core running expenses with the qualification that we were doing cleaning, booking and many maintenance jobs ourselves. In addition, some of the one-off expenses of setting up had been paid for by grant money and donations. The biggest challenge would be how to meet the repayment of resident loans over the next 10 years. The trustees would be considering this shortly. Rebecca introduced Friends of Horspath`s accountant, Kelvin Barnes, who had come to answer any questions people might have.

Kelvin explained that he had combined the requirements of the Charity Commission and Company Law in preparing the accounts, as Friends of Horspath is both a Registered Charity and a Limited Company. He said the full accounts will be on the Charity Commission website for anyone to read. The accounts deal with first the purchase of the Chapel by grants, loans and donations and then the setting up of the building ready to be used by the community. He said "In the next 12 months we will be able to tell how everything has been going." Kelvin listed the liabilities of the charity: the ACRE loan, and loans from villagers. He has made a schedule of when the loans are due for repayment to ensure there will be a cash flow necessary to

meet these liabilities. If the Trustees cannot meet the liabilities the building will have to be sold and liabilities will be paid in that way. He said this will be worked out in the next 5 to 10 years.

In answering question from the audience we learned from Kelvin that:

- restricted funds are grants where the donor has placed restrictions on how the funds are to be spent. Unrestricted funds have no restrictions on them. (To date there are no restricted funds.)

- The hire charges of the Hub are virtually the same as our Village Hall: £10.00 for Horspath residents and £ 13.00 for people living outside of the village.

- The hire charges are similar to those of the Merry Bells in Wheatley.

- The accounts fulfill the criteria for both the Charity Commission and Companies House.

- The £90,000 that appears as "net incoming resources before transfer " means that the Friends would have £90,000 in assets after meeting all the debts and paying all the loans assuming the building would be sold at the same price that it was bought.

A card was passed around to everyone with suggestions of ways that residents could make further contributions to the hub project (attached).

5. CHAIRMAN`S REPORT:

Sheila Frankum, Chariman of the Friends of Horspath, then gave the Chairman`s Report (attached).

6. TRUSTEES AND DIRECTORS OF THE CHARITY: Sheila Frankum, Lawrence Brown, Peter Ewart, Anna Radcliffe, Ray Jackson, Sally Humphrey

7. THE FUTURE:

There was a brief discussion about the future of the Hub. These ideas were put forward:

- The friends could register the Hub on a "Meeting Place" website to gain more publicity.

- It would be nice to involve 13/14 year old youngsters – young teenagers.

- It would be nice to have ballroom dancing in the Hub.

- It would be good to have Scouts in Horspath.

- The Rover Sports and Social Club will be closing down so there might be groups who would want to hire a local hall such as the Hub.

8. THE POST OFFICE:

Sheila introduced **Christine Donnally**, the Sub Post Mistress of Great Milton. Christine explained that Judy Kent, our Assistant Post Mistress, will bring a portable kit from Great Milton every Friday to set up the Post Office in the Hub. She said the money they get depends on the amount of business they do. There is a core payment from the Post Office but every transaction contributes a payment amount. The more the Post Office is used the better it will be, and other sessions can happen if there is sufficient demand. She said that Judy Kent can do everything that other post offices can do except passports.

People can receive foreign currency by pre-ordering the week before. Christine keeps dollars and Euros which can be available by giving her a call the Thursday before they are needed. People can deposit money into all banks except Abbey National. All other services are available at the Horspath Post Office.

The audience asked Christine questions and we learned the following:

- We can receive pensions at the Hub Post Office.

- Foreign exchange and special delivery letters are the biggest earners for the Post Office.

- Christine will ask Graham if the Post Office has any publicity leaflets which we can take around to village residents to tell them about all the things that can be done at the Horspath Hub Post Office.

8. NEIGHBOURHOOD WATCH:

Neville Buckett, the Neighbourhood Watch Chairman gave a Power Point presentation about scams that can happen to anyone. He warned everyone to be alert to these scams and never give out personal information to strangers. He concluded by saying that the government is relying on ordinary people to be self-sufficient in helping to prevent crimes as there are reductions in the police force. "We need to look out for one another. You can always dial 101 to help the police gather evidence that you think would be valuable."

Lawrence Brown, one of the Hub Trustees, said that when the South Oxford Area Coordinator for the Neighbourhood Watch Association had visited the Hub recently he told them that the Horspath NHW Scheme was a beacon of good practice for the rest of the county to follow.

Neville said that every residence in Horspath has been taken in to the Horspath "Home" Watch Scheme. Since the electoral Roll could not be obtained any longer it was at least 7 years since all of the property occupiers were known. To ensure that everyone was aware of their property status a complete membership renewal program for the whole Village was being carried out by the NHW Committee. Neville told the meeting that the Home Watch Scheme was sponsored and supported by the Parish Council.

9. AOB:

Sheila pointed out that 4 members of the Friends of Horspath have died recently: Enid Gomm, Lucia Peachy, Colin Morgan, and Robert Graham. They were all supporters of the Horspath Hub.

10. DATE OF NEXT MEETING: 25 November, 2015